

**New Britain Federation of Teachers  
Profit & Loss Budget vs. Actual  
September 2020**

06/15/21

Accrual Basis

	Sep 20	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
AFT Local Assistance	0.00	0.00	0.00
AFTCT REFUND	0.00	0.00	0.00
Dues	64,458.48	0.00	64,458.48
<b>Other Income</b>			
Capital Gains/Losses	0.00	0.00	0.00
Interest & Dividend Income	6.37	0.00	6.37
Scholarship Fund Raiser	0.00	0.00	0.00
Other Income - Other	100.00	0.00	100.00
<b>Total Other Income</b>	106.37	0.00	106.37
<b>Total Income</b>	64,564.85	0.00	64,564.85
<b>Expense</b>			
<b>Accounting</b>			
Bank Fees	5.00	4.00	1.00
Consulting	0.00	0.00	0.00
Accounting - Other	0.00	0.00	0.00
<b>Total Accounting</b>	5.00	4.00	1.00
<b>Aft</b>	0.00	0.00	0.00
Aft local assistance	0.00	0.00	0.00
All night grad party	0.00	0.00	0.00
Arbitration	0.00	0.00	0.00
<b>audit</b>	6,500.00	0.00	6,500.00
Building Rep Stipend	0.00	0.00	0.00
charities	0.00	250.00	-250.00
Community Relations	0.00	0.00	0.00
<b>Conferences &amp; Conventions</b>			
AFT Convention	0.00	0.00	0.00
Confenres and Workshops	0.00	0.00	0.00
TEACH	0.00	0.00	0.00
Conferences & Conventions - Other	150.00	0.00	150.00
<b>Total Conferences &amp; Conventions</b>	150.00	0.00	150.00
<b>CT TRB</b>	429.38	435.00	-5.62
<b>Equipment, New</b>			
Copier Lease	196.49	181.06	15.43
<b>Total Equipment, New</b>	196.49	181.06	15.43
<b>Legal</b>	0.00	0.00	0.00
<b>Miscellaneous</b>	0.00	0.00	0.00
<b>Negotiation</b>			
Food	0.00	0.00	0.00
Negotiation - Other	0.00	0.00	0.00
<b>Total Negotiation</b>	0.00	0.00	0.00
<b>Office Expense</b>			
Office Maintenance	17.61	0.00	17.61
Office supplies	0.00	0.00	0.00
Technical Support	0.00	100.00	-100.00
Office Expense - Other	669.59	0.00	669.59
<b>Total Office Expense</b>	687.20	100.00	587.20
<b>Payroll Taxes</b>	9,102.85	4,107.00	4,995.85
Per Capita Dues	34,684.11	0.00	34,684.11
Postage	0.00	0.00	0.00
Property Taxes	0.00	0.00	0.00
refund	0.00	0.00	0.00
Rent	850.00	850.00	0.00
Rep Stipend	0.00	0.00	0.00

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	Sep 20	Budget	\$ Over Budget
<b>Salaries &amp; Benefits</b>			
Clerical Consulting	486.00	642.00	-156.00
Committee Chairpersons	637.50	3,587.50	-2,950.00
Officers' Stipends	18,750.00	0.00	18,750.00
<b>Total Salaries &amp; Benefits</b>	19,873.50	4,229.50	15,644.00
<b>Scholarship</b>	0.00	0.00	0.00
<b>Social Functions</b>			
Meetings, (Food)	0.00	0.00	0.00
Retirement gifts	65.00		
Social Functions - Other	0.00	0.00	0.00
<b>Total Social Functions</b>	65.00	0.00	65.00
<b>Utilities</b>	257.70	220.02	37.68
<b>Welfare</b>	197.21	0.00	197.21
<b>Total Expense</b>	72,998.44	10,376.58	62,621.86
<b>Net Ordinary Income</b>	-8,433.59	-10,376.58	1,942.99
<b>Net Income</b>	<b>-8,433.59</b>	<b>-10,376.58</b>	<b>1,942.99</b>

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	% of Budget
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
AFT Local Assistance	0.0%
AFTCT REFUND	0.0%
Dues	100.0%
Other Income	
Capital Gains/Losses	0.0%
Interest & Dividend Income	100.0%
Scholarship Fund Raiser	0.0%
Other Income - Other	100.0%
<b>Total Other Income</b>	100.0%
<b>Total Income</b>	100.0%
<b>Expense</b>	
<b>Accounting</b>	
Bank Fees	125.0%
Consulting	0.0%
Accounting - Other	0.0%
<b>Total Accounting</b>	125.0%
Aft	0.0%
Aft local assistance	0.0%
All night grad party	0.0%
Arbitration	0.0%
audit	100.0%
Building Rep Stipend	0.0%
charities	0.0%
Community Relations	0.0%
<b>Conferences &amp; Conventions</b>	
AFT Convention	0.0%
Confenres and Workshops	0.0%
TEACH	0.0%
Conferences & Conventions - Other	100.0%
<b>Total Conferences &amp; Conventions</b>	100.0%
CT TRB	98.7%
<b>Equipment, New</b>	
Copier Lease	108.5%
<b>Total Equipment, New</b>	108.5%
Legal	0.0%
Miscellaneous	0.0%
<b>Negotiation</b>	
Food	0.0%
Negotiation - Other	0.0%
<b>Total Negotiation</b>	0.0%
<b>Office Expense</b>	
Office Maintenance	100.0%
Office supplies	0.0%
Technical Support	0.0%
Office Expense - Other	100.0%
<b>Total Office Expense</b>	687.2%
Payroll Taxes	221.6%
Per Capita Dues	100.0%
Postage	0.0%
Property Taxes	0.0%
refund	0.0%
Rent	100.0%
Rep Stipend	0.0%

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	<u>% of Budget</u>
<b>Salaries &amp; Benefits</b>	
Clerical Consulting	75.7%
Committee Chairpersons	17.8%
Officers' Stipends	100.0%
<b>Total Salaries &amp; Benefits</b>	469.9%
<b>Scholarship</b>	0.0%
<b>Social Functions</b>	
Meetings, (Food)	0.0%
Retirement gifts	
Social Functions - Other	0.0%
<b>Total Social Functions</b>	100.0%
<b>Utilities</b>	117.1%
<b>Welfare</b>	100.0%
<b>Total Expense</b>	703.5%
<b>Net Ordinary Income</b>	81.3%
<b>Net Income</b>	<b>81.3%</b>