

New Britain Federation of Teachers
Profit & Loss Budget vs. Actual
October 2022

	Oct 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
AFT Local Assistance	1,266.67	1,333.33	-66.66
AFTCT REFUND	0.00	68,400.00	-68,400.00
Dues	69,991.24	0.00	69,991.24
Other Income			
Interest & Dividend Income	3.18	2.98	0.20
IRS Refunds	0.00	0.00	0.00
Scholarship Fund Raiser	0.00	0.00	0.00
Other Income - Other	0.00	0.00	0.00
Total Other Income	3.18	2.98	0.20
State of CT, tax refund	0.00	0.00	0.00
Total Income	71,261.09	69,736.31	1,524.78
Expense			
Accounting			
Bank Fees	5.00	5.00	0.00
Consulting	0.00	0.00	0.00
Total Accounting	5.00	5.00	0.00
All night grad party	0.00	0.00	0.00
Arbitration	0.00	0.00	0.00
audit	0.00	0.00	0.00
Building Rep Stipend	0.00	0.00	0.00
charities	0.00	0.00	0.00
Community Relations	0.00	0.00	0.00
Conferences & Conventions			
AFT Convention	0.00	0.00	0.00
Conferences & Conventions - Other	0.00	0.00	0.00
Total Conferences & Conventions	0.00	0.00	0.00
CT TRB	442.22	437.55	4.67
EDUCATION/PROFESSIONAL			
Building Reps Training	0.00	0.00	0.00
Total EDUCATION/PROFESSIONAL	0.00	0.00	0.00
Equipment, New			
Copier Lease	542.81	169.63	373.18
Copier Service Contract	0.00	0.00	0.00
Total Equipment, New	542.81	169.63	373.18
Legal	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00
Office Expense			
Office Maintenance	0.00	53.00	-53.00
Office supplies	0.00	0.00	0.00
Technical Support	0.00	90.37	-90.37
Office Expense - Other	744.67	0.00	744.67
Total Office Expense	744.67	143.37	601.30
Payroll Taxes	4,550.62	4,382.36	168.26
Per Capita Dues	38,457.04	40,000.00	-1,542.96
Postage	0.00	0.00	0.00
Printing Expense	0.00	0.00	0.00
Property Taxes	0.00	0.00	0.00
Rent	950.00	850.00	100.00
Rep Stipend	0.00	0.00	0.00

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Salaries & Benefits			
Clerical Consulting	924.00	0.00	924.00
Committee Chairpersons	0.00	0.00	0.00
Officers' Stipends	0.00	0.00	0.00
President Salary	0.00	2,251.00	-2,251.00
Total Salaries & Benefits	924.00	2,251.00	-1,327.00
Scholarship	0.00	0.00	0.00
Social Functions			
Meetings, (Food)	0.00	0.00	0.00
Retirement gifts	0.00	0.00	0.00
Retirement Party	0.00	0.00	0.00
Social Functions - Other	0.00	0.00	0.00
Total Social Functions	0.00	0.00	0.00
Utilities	131.21	490.00	-358.79
Welfare	0.00	0.00	0.00
Total Expense	46,747.57	48,728.91	-1,981.34
Net Ordinary Income	24,513.52	21,007.40	3,506.12
Net Income	24,513.52	21,007.40	3,506.12

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	<u>% of Budget</u>
Ordinary Income/Expense	
Income	
AFT Local Assistance	95.0%
AFTCT REFUND	0.0%
Dues	100.0%
Other Income	
Interest & Dividend Income	106.7%
IRS Refunds	0.0%
Scholarship Fund Raiser	0.0%
Other Income - Other	0.0%
Total Other Income	<u>106.7%</u>
State of CT, tax refund	0.0%
Total Income	<u>102.2%</u>
Expense	
Accounting	
Bank Fees	100.0%
Consulting	0.0%
Total Accounting	<u>100.0%</u>
All night grad party	0.0%
Arbitration	0.0%
audit	0.0%
Building Rep Stipend	0.0%
charities	0.0%
Community Relations	0.0%
Conferences & Conventions	
AFT Convention	0.0%
Conferences & Conventions - Other	0.0%
Total Conferences & Conventions	<u>0.0%</u>
CT TRB	101.1%
EDUCATION/PROFESSIONAL	
Building Reps Training	0.0%
Total EDUCATION/PROFESSIONAL	<u>0.0%</u>
Equipment, New	
Copier Lease	320.0%
Copier Service Contract	0.0%
Total Equipment, New	<u>320.0%</u>
Legal	0.0%
Miscellaneous	0.0%
Office Expense	
Office Maintenance	0.0%
Office supplies	0.0%
Technical Support	0.0%
Office Expense - Other	100.0%
Total Office Expense	<u>519.4%</u>
Payroll Taxes	103.8%
Per Capita Dues	96.1%
Postage	0.0%
Printing Expense	0.0%
Property Taxes	0.0%
Rent	111.8%
Rep Stipend	0.0%

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	<u>% of Budget</u>
Salaries & Benefits	
Clerical Consulting	100.0%
Committee Chairpersons	0.0%
Officers' Stipends	0.0%
President Salary	0.0%
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Total Salaries & Benefits	41.0%
Scholarship	0.0%
Social Functions	
Meetings, (Food)	0.0%
Retirement gifts	0.0%
Retirement Party	0.0%
Social Functions - Other	0.0%
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Total Social Functions	0.0%
Utilities	26.8%
Welfare	0.0%
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Total Expense	95.9%
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Net Ordinary Income	116.7%
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Net Income	116.7%