

New Britain Federation of Teachers Profit & Loss Budget vs. Actual

06/15/21

December 2020

Accrual Basis

	Dec 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
AFT Local Assistance	0.00	0.00	0.00
AFTCT REFUND	0.00	0.00	0.00
Dues	64,772.72	63,174.00	1,598.72
Other Income			
Capital Gains/Losses	0.00	0.00	0.00
Interest & Dividend Income	3.08	0.00	3.08
Scholarship Fund Raiser	0.00	0.00	0.00
Other Income - Other	0.00	0.00	0.00
Total Other Income	3.08	0.00	3.08
Total Income	64,775.80	63,174.00	1,601.80
Expense			
Accounting			
Bank Fees	5.00	4.00	1.00
Consulting	0.00	0.00	0.00
Accounting - Other	0.00	0.00	0.00
Total Accounting	5.00	4.00	1.00
Aft	0.00	0.00	0.00
Aft local assistance	0.00	0.00	0.00
All night grad party	0.00	0.00	0.00
Arbitration	0.00	0.00	0.00
audit	0.00	0.00	0.00
Building Rep Stipend	9,500.00	17,000.00	-7,500.00
charities	0.00	0.00	0.00
Community Relations	0.00	100.00	-100.00
Conferences & Conventions			
AFT Convention	0.00	0.00	0.00
Confenres and Workshops	0.00	0.00	0.00
TEACH	0.00	0.00	0.00
Conferences & Conventions - Other	0.00	0.00	0.00
Total Conferences & Conventions	0.00	0.00	0.00
CT TRB	429.38	435.00	-5.62
Equipment, New			
Copier Lease	387.88	344.46	43.42
Total Equipment, New	387.88	344.46	43.42
Legal	0.00	0.00	0.00
Miscellaneous	345.85	0.00	345.85
Negotiation			
Food	0.00	0.00	0.00
Negotiation - Other	0.00	0.00	0.00
Total Negotiation	0.00	0.00	0.00
Office Expense			
Office Maintenance	0.00	15.38	-15.38
Office supplies	0.00	11.68	-11.68
Technical Support	0.00	100.00	-100.00
Office Expense - Other	342.70	23.80	318.90
Total Office Expense	342.70	150.86	191.84
Payroll Taxes	10,565.71	7,418.30	3,147.41
Per Capita Dues	35,894.96	34,180.97	1,713.99
Postage	0.00	90.00	-90.00
Property Taxes	0.00	0.00	0.00
refund	0.00	0.00	0.00
Rent	1,700.00	850.00	850.00
Rep Stipend	6,000.00	0.00	6,000.00

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Salaries & Benefits			
Clerical Consulting	702.00	696.00	6.00
Committee Chairpersons	637.50	3,587.50	-2,950.00
Officers' Stipends	18,750.00	18,300.00	450.00
Total Salaries & Benefits	20,089.50	22,583.50	-2,494.00
Scholarship	0.00	0.00	0.00
Social Functions			
Meetings, (Food)	0.00	0.00	0.00
Social Functions - Other	0.00	0.00	0.00
Total Social Functions	0.00	0.00	0.00
Utilities	569.20	305.52	263.68
Welfare	500.00	280.00	220.00
Total Expense	86,330.18	83,742.61	2,587.57
Net Ordinary Income	-21,554.38	-20,568.61	-985.77
Net Income	-21,554.38	-20,568.61	-985.77

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	<u>% of Budget</u>
Ordinary Income/Expense	
Income	
AFT Local Assistance	0.0%
AFTCT REFUND	0.0%
Dues	102.5%
Other Income	
Capital Gains/Losses	0.0%
Interest & Dividend Income	100.0%
Scholarship Fund Raiser	0.0%
Other Income - Other	0.0%
Total Other Income	<u>100.0%</u>
Total Income	102.5%
Expense	
Accounting	
Bank Fees	125.0%
Consulting	0.0%
Accounting - Other	0.0%
Total Accounting	<u>125.0%</u>
Aft	0.0%
Aft local assistance	0.0%
All night grad party	0.0%
Arbitration	0.0%
audit	0.0%
Building Rep Stipend	55.9%
charities	0.0%
Community Relations	0.0%
Conferences & Conventions	
AFT Convention	0.0%
Confrences and Workshops	0.0%
TEACH	0.0%
Conferences & Conventions - Other	0.0%
Total Conferences & Conventions	<u>0.0%</u>
CT TRB	98.7%
Equipment, New	
Copier Lease	112.6%
Total Equipment, New	<u>112.6%</u>
Legal	0.0%
Miscellaneous	100.0%
Negotiation	
Food	0.0%
Negotiation - Other	0.0%
Total Negotiation	<u>0.0%</u>
Office Expense	
Office Maintenance	0.0%
Office supplies	0.0%
Technical Support	0.0%
Office Expense - Other	1,439.9%
Total Office Expense	<u>227.2%</u>
Payroll Taxes	142.4%
Per Capita Dues	105.0%
Postage	0.0%
Property Taxes	0.0%
refund	0.0%
Rent	200.0%
Rep Stipend	100.0%

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	<u>% of Budget</u>
Salaries & Benefits	
Clerical Consulting	100.9%
Committee Chairpersons	17.8%
Officers' Stipends	102.5%
Total Salaries & Benefits	89.0%
Scholarship	0.0%
Social Functions	
Meetings, (Food)	0.0%
Social Functions - Other	0.0%
Total Social Functions	0.0%
Utilities	186.3%
Welfare	178.6%
Total Expense	103.1%
Net Ordinary Income	104.8%
Net Income	104.8%