

New Britain Federation of Teachers
Profit & Loss Budget vs. Actual
January 2023

	Jan 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
AFT Local Assistance	1,266.67	2,666.66	-1,399.99	47.5%
AFTCT REFUND	0.00	68,400.00	-68,400.00	0.0%
Dues	140,862.37	0.00	140,862.37	100.0%
Other Income				
Interest & Dividend Income	3.08	3.18	-0.10	96.9%
IRS Refunds	0.00	0.00	0.00	0.0%
Total Other Income	3.08	3.18	-0.10	96.9%
Total Income	142,132.12	71,069.84	71,062.28	200.0%
Expense				
Accounting				
Bank Fees	5.00	5.00	0.00	100.0%
Consulting	0.00	0.00	0.00	0.0%
Total Accounting	5.00	5.00	0.00	100.0%
Aft local assistance	0.00	0.00	0.00	0.0%
All night grad party	0.00	0.00	0.00	0.0%
audit	0.00	0.00	0.00	0.0%
Community Relations	0.00	0.00	0.00	0.0%
CT TRB	442.22	437.55	4.67	101.1%
Equipment, New				
Copier Lease	169.63	169.63	0.00	100.0%
Copier Service Contract	0.00	0.00	0.00	0.0%
Total Equipment, New	169.63	169.63	0.00	100.0%
Office Expense				
Office Maintenance	0.00	53.00	-53.00	0.0%
Office supplies	34.99	0.00	34.99	100.0%
Office Expense - Other	87.22	0.00	87.22	100.0%
Total Office Expense	122.21	53.00	69.21	230.6%
Payroll Taxes	4,544.10	4,452.35	91.75	102.1%
Per Capita Dues	39,553.88	40,000.00	-446.12	98.9%
reimbursement	70.12			
Rent	950.00	850.00	100.00	111.8%
Rep Stipend	0.00	0.00	0.00	0.0%
Salaries & Benefits				
Clerical Consulting	0.00	0.00	0.00	0.0%
Committee Chairpersons	0.00	0.00	0.00	0.0%
Officers' Stipends	0.00	0.00	0.00	0.0%
President Salary	0.00	2,251.00	-2,251.00	0.0%
Total Salaries & Benefits	0.00	2,251.00	-2,251.00	0.0%
Scholarship	0.00	0.00	0.00	0.0%
Social Functions				
Retirement gifts	0.00	0.00	0.00	0.0%
Retirement Party	0.00	0.00	0.00	0.0%
Social Functions - Other	0.00	0.00	0.00	0.0%
Total Social Functions	0.00	0.00	0.00	0.0%
Subscriptions Expenses	30.55			
Utilities	490.97	490.00	0.97	100.2%
Website	0.00	0.00	0.00	0.0%
Welfare	122.59	0.00	122.59	100.0%
Total Expense	46,501.27	48,708.53	-2,207.26	95.5%
Net Ordinary Income	95,630.85	22,361.31	73,269.54	427.7%
Net Income	95,630.85	22,361.31	73,269.54	427.7%