

**New Britain Federation of Teachers**  
**Profit & Loss Budget vs. Actual**  
**September 2022**

	Sep 22	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
AFT Local Assistance	1,333.33	0.00	1,333.33
AFTCT REFUND	0.00	68,400.00	-68,400.00
Dues	0.00	0.00	0.00
<b>Other Income</b>			
Interest & Dividend Income	3.19	2.98	0.21
IRS Refunds	0.00	0.00	0.00
Scholarship Fund Raiser	0.00	0.00	0.00
Other Income - Other	0.00	0.00	0.00
<b>Total Other Income</b>	3.19	2.98	0.21
State of CT, tax refund	0.00	0.00	0.00
<b>Total Income</b>	1,336.52	68,402.98	-67,066.46
<b>Expense</b>			
<b>Accounting</b>			
Bank Fees	5.00	5.00	0.00
Consulting	0.00	125.00	-125.00
<b>Total Accounting</b>	5.00	130.00	-125.00
All night grad party	0.00	0.00	0.00
Arbitration	0.00	0.00	0.00
audit	0.00	7,000.00	-7,000.00
Building Rep Stipend	0.00	0.00	0.00
charities	0.00	0.00	0.00
Community Relations	0.00	0.00	0.00
<b>Conferences &amp; Conventions</b>			
AFT Convention	0.00	0.00	0.00
Conferences & Conventions - Other	1,668.31	0.00	1,668.31
<b>Total Conferences &amp; Conventions</b>	1,668.31	0.00	1,668.31
CT TRB	442.22	437.55	4.67
<b>EDUCATION/PROFESSIONAL</b>			
Building Reps Training	0.00	1,500.00	-1,500.00
<b>Total EDUCATION/PROFESSIONAL</b>	0.00	1,500.00	-1,500.00
<b>Equipment, New</b>			
Copier Lease	0.00	169.63	-169.63
Copier Service Contract	0.00	45.00	-45.00
<b>Total Equipment, New</b>	0.00	214.63	-214.63
Legal	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00
<b>Office Expense</b>			
Office Maintenance	0.00	53.00	-53.00
Office supplies	0.00	0.00	0.00
Technical Support	0.00	0.00	0.00
Office Expense - Other	480.78	0.00	480.78
<b>Total Office Expense</b>	480.78	53.00	427.78
Payroll Taxes	9,616.73	9,102.85	513.88
Per Capita Dues	0.00	40,000.00	-40,000.00
Postage	0.00	0.00	0.00
Printing Expense	0.00	0.00	0.00
Property Taxes	0.00	0.00	0.00
Rent	0.00	850.00	-850.00
Rep Stipend	0.00	0.00	0.00

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	Sep 22	Budget	\$ Over Budget
<b>Salaries &amp; Benefits</b>			
Clerical Consulting	0.00	0.00	0.00
Committee Chairpersons	262.50	3,587.50	-3,325.00
Officers' Stipends	16,783.33	18,050.00	-1,266.67
President Salary	0.00	2,251.00	-2,251.00
<b>Total Salaries &amp; Benefits</b>	17,045.83	23,888.50	-6,842.67
Scholarship	0.00	0.00	0.00
<b>Social Functions</b>			
Meetings, (Food)	0.00	0.00	0.00
Retirement gifts	0.00	0.00	0.00
Retirement Party	0.00	0.00	0.00
Social Functions - Other	0.00	0.00	0.00
<b>Total Social Functions</b>	0.00	0.00	0.00
Union Service	360.00		
Utilities	0.00	490.00	-490.00
Welfare	0.00	197.21	-197.21
<b>Total Expense</b>	29,618.87	83,863.74	-54,244.87
<b>Net Ordinary Income</b>	-28,282.35	-15,460.76	-12,821.59
<b>Net Income</b>	<b>-28,282.35</b>	<b>-15,460.76</b>	<b>-12,821.59</b>

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	% of Budget
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
AFT Local Assistance	100.0%
AFTCT REFUND	0.0%
Dues	0.0%
Other Income	
Interest & Dividend Income	107.0%
IRS Refunds	0.0%
Scholarship Fund Raiser	0.0%
Other Income - Other	0.0%
<b>Total Other Income</b>	<b>107.0%</b>
State of CT, tax refund	0.0%
<b>Total Income</b>	<b>2.0%</b>
<b>Expense</b>	
Accounting	
Bank Fees	100.0%
Consulting	0.0%
<b>Total Accounting</b>	<b>3.8%</b>
All night grad party	0.0%
Arbitration	0.0%
audit	0.0%
Building Rep Stipend	0.0%
charities	0.0%
Community Relations	0.0%
Conferences & Conventions	
AFT Convention	0.0%
Conferences & Conventions - Other	100.0%
<b>Total Conferences &amp; Conventions</b>	<b>100.0%</b>
CT TRB	101.1%
EDUCATION/PROFESSIONAL	
Building Reps Training	0.0%
<b>Total EDUCATION/PROFESSIONAL</b>	<b>0.0%</b>
Equipment, New	
Copier Lease	0.0%
Copier Service Contract	0.0%
<b>Total Equipment, New</b>	<b>0.0%</b>
Legal	0.0%
Miscellaneous	0.0%
Office Expense	
Office Maintenance	0.0%
Office supplies	0.0%
Technical Support	0.0%
Office Expense - Other	100.0%
<b>Total Office Expense</b>	<b>907.1%</b>
Payroll Taxes	105.6%
Per Capita Dues	0.0%
Postage	0.0%
Printing Expense	0.0%
Property Taxes	0.0%
Rent	0.0%
Rep Stipend	0.0%

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	<u>% of Budget</u>
<b>Salaries &amp; Benefits</b>	
Clerical Consulting	0.0%
Committee Chairpersons	7.3%
Officers' Stipends	93.0%
President Salary	0.0%
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<b>Total Salaries &amp; Benefits</b>	71.4%
<b>Scholarship</b>	0.0%
<b>Social Functions</b>	
Meetings, (Food)	0.0%
Retirement gifts	0.0%
Retirement Party	0.0%
Social Functions - Other	0.0%
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<b>Total Social Functions</b>	0.0%
<b>Union Service</b>	
Utilities	0.0%
Welfare	0.0%
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<b>Total Expense</b>	35.3%
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<b>Net Ordinary Income</b>	182.9%
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<b>Net Income</b>	<b>182.9%</b>
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