

New Britain Federation of Teachers
Profit & Loss Budget vs. Actual
February 2021

06/15/21

Accrual Basis

	Feb 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
AFT Local Assistance	2,666.66	1,333.33	1,333.33
AFTCT REFUND	0.00	0.00	0.00
Dues	65,047.68	63,174.00	1,873.68
Other Income			
Capital Gains/Losses	0.00	0.00	0.00
Interest & Dividend Income	3.19	12.74	-9.55
Scholarship Fund Raiser	0.00	0.00	0.00
Other Income - Other	0.00	0.00	0.00
Total Other Income	3.19	12.74	-9.55
Total Income	67,717.53	64,520.07	3,197.46
Expense			
Accounting			
Bank Fees	5.00	4.00	1.00
Consulting	400.00	400.00	0.00
Accounting - Other	0.00	0.00	0.00
Total Accounting	405.00	404.00	1.00
Aft	0.00	0.00	0.00
Building Rep Stipend	0.00	0.00	0.00
charities	0.00	0.00	0.00
Community Relations	500.00	100.00	400.00
Conferences & Conventions			
AFT Convention	0.00	0.00	0.00
TEACH	0.00	0.00	0.00
Conferences & Conventions - Other	0.00	0.00	0.00
Total Conferences & Conventions	0.00	0.00	0.00
CT TRB	429.38	435.00	-5.62
EDUCATION/PROFESSIONAL			
Building Reps Training	0.00	0.00	0.00
EDUCATION/PROFESSIONAL - Other	0.00	0.00	0.00
Total EDUCATION/PROFESSIONAL	0.00	0.00	0.00
Equipment, New			
Copier Lease	0.00	0.00	0.00
Copier Service Contract	0.00	0.00	0.00
Total Equipment, New	0.00	0.00	0.00
Legal			
Legal Representation	0.00	0.00	0.00
Legal - Other	0.00	325.00	-325.00
Total Legal	0.00	325.00	-325.00
Miscellaneous	0.00	225.00	-225.00
Negotiation	0.00	0.00	0.00
Office Expense			
Office Maintenance	0.00	89.54	-89.54
Office supplies	0.00	34.03	-34.03
Technical Support	0.00	100.00	-100.00
Office Expense - Other	0.00	441.03	-441.03
Total Office Expense	0.00	664.60	-664.60
Pasta fund Raiser	0.00	0.00	0.00
paycheck	0.00	0.00	0.00
Payroll Taxes	8,203.70	7,563.01	640.69
Per Capita Dues	0.00	33,687.08	-33,687.08
Postage	0.00	0.00	0.00
Property Taxes	0.00	0.00	0.00

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Rent	850.00	850.00	0.00
Rep Stipend	0.00	0.00	0.00
Salaries & Benefits			
Clerical Consulting	0.00	642.00	-642.00
Committee Chairpersons	637.50	0.00	637.50
Officers' Stipends	18,750.00	18,300.00	450.00
President Salary	0.00	0.00	0.00
Total Salaries & Benefits	19,387.50	18,942.00	445.50
Scholarship	0.00	0.00	0.00
Social Functions			
Meetings, (Food)	0.00	0.00	0.00
Retirement gifts	0.00	0.00	0.00
Social Functions - Other	0.00	0.00	0.00
Total Social Functions	0.00	0.00	0.00
Utilities	128.11	157.68	-29.57
void	0.00	0.00	0.00
Welfare	0.00	0.00	0.00
Total Expense	29,903.69	63,353.37	-33,449.68
Net Ordinary Income	37,813.84	1,166.70	36,647.14
Net Income	37,813.84	1,166.70	36,647.14

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	<u>% of Budget</u>
Ordinary Income/Expense	
Income	
AFT Local Assistance	200.0%
AFTCT REFUND	0.0%
Dues	103.0%
Other Income	
Capital Gains/Losses	0.0%
Interest & Dividend Income	25.0%
Scholarship Fund Raiser	0.0%
Other Income - Other	0.0%
Total Other Income	<u>25.0%</u>
Total Income	105.0%
Expense	
Accounting	
Bank Fees	125.0%
Consulting	100.0%
Accounting - Other	0.0%
Total Accounting	<u>100.2%</u>
Aft	0.0%
Building Rep Stipend	0.0%
charities	0.0%
Community Relations	500.0%
Conferences & Conventions	
AFT Convention	0.0%
TEACH	0.0%
Conferences & Conventions - Other	0.0%
Total Conferences & Conventions	<u>0.0%</u>
CT TRB	98.7%
EDUCATION/PROFESSIONAL	
Building Reps Training	0.0%
EDUCATION/PROFESSIONAL - Other	0.0%
Total EDUCATION/PROFESSIONAL	<u>0.0%</u>
Equipment, New	
Copier Lease	0.0%
Copier Service Contract	0.0%
Total Equipment, New	<u>0.0%</u>
Legal	
Legal Representation	0.0%
Legal - Other	0.0%
Total Legal	<u>0.0%</u>
Miscellaneous	0.0%
Negotiation	0.0%
Office Expense	
Office Maintenance	0.0%
Office supplies	0.0%
Technical Support	0.0%
Office Expense - Other	0.0%
Total Office Expense	<u>0.0%</u>
Pasta fund Raiser	0.0%
paycheck	0.0%
Payroll Taxes	108.5%
Per Capita Dues	0.0%
Postage	0.0%
Property Taxes	0.0%

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	<u>% of Budget</u>
Rent	100.0%
Rep Stipend	0.0%
Salaries & Benefits	
Clerical Consulting	0.0%
Committee Chairpersons	100.0%
Officers' Stipends	102.5%
President Salary	0.0%
Total Salaries & Benefits	<u>102.4%</u>
Scholarship	0.0%
Social Functions	
Meetings, (Food)	0.0%
Retirement gifts	0.0%
Social Functions - Other	0.0%
Total Social Functions	<u>0.0%</u>
Utilities	81.2%
void	0.0%
Welfare	0.0%
Total Expense	<u>47.2%</u>
Net Ordinary Income	<u>3,241.1%</u>
Net Income	<u><u>3,241.1%</u></u>