

New Britain Federation of Teachers
Profit & Loss Budget vs. Actual
May 2021

06/15/21

Accrual Basis

	May 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
AFT Local Assistance	1,333.33	1,333.33	0.00
AFTCT REFUND	64,851.28	0.00	64,851.28
Dues	0.00	63,174.00	-63,174.00
Other Income			
Capital Gains/Losses	0.00	0.00	0.00
Interest & Dividend Income	3.08	12.74	-9.66
Scholarship Fund Raiser	0.00	565.00	-565.00
Other Income - Other	0.00	25.00	-25.00
Total Other Income	3.08	602.74	-599.66
Total Income	66,187.69	65,110.07	1,077.62
Expense			
Accounting			
Bank Fees	5.00	4.00	1.00
Consulting	125.00	125.00	0.00
Accounting - Other	0.00	51.15	-51.15
Total Accounting	130.00	180.15	-50.15
Aft	0.00	200.00	-200.00
Building Rep Stipend	0.00	0.00	0.00
charities	0.00	0.00	0.00
Community Relations	0.00	100.00	-100.00
Conferences & Conventions			
AFT Convention	0.00	0.00	0.00
TEACH	0.00	0.00	0.00
Conferences & Conventions - Other	0.00	0.00	0.00
Total Conferences & Conventions	0.00	0.00	0.00
CT TRB	429.38	435.00	-5.62
EDUCATION/PROFESSIONAL			
Building Reps Training	0.00	0.00	0.00
EDUCATION/PROFESSIONAL - Other	0.00	0.00	0.00
Total EDUCATION/PROFESSIONAL	0.00	0.00	0.00
Equipment, New			
Copier Lease	157.75	289.36	-131.61
Copier Service Contract	0.00	0.00	0.00
Total Equipment, New	157.75	289.36	-131.61
Legal			
Legal Representation	0.00	0.00	0.00
Legal - Other	0.00	0.00	0.00
Total Legal	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00
Negotiation	0.00	0.00	0.00
Office Expense			
Office Maintenance	0.00	53.18	-53.18
Office supplies	0.00	0.00	0.00
Technical Support	0.00	100.00	-100.00
Office Expense - Other	1,048.21	488.47	559.74
Total Office Expense	1,048.21	641.65	406.56
Pasta fund Raiser	0.00	0.00	0.00
paycheck	0.00	0.00	0.00
Payroll Taxes	7,916.19	7,463.18	453.01
Per Capita Dues	34,214.62	33,850.92	363.70
Postage	0.00	0.00	0.00
Property Taxes	0.00	0.00	0.00

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	May 21	Budget	\$ Over Budget
Rent	0.00	850.00	-850.00
Rep Stipend	0.00	0.00	0.00
Salaries & Benefits			
Clerical Consulting	0.00	1,200.00	-1,200.00
Committee Chairpersons	262.50	0.00	262.50
Officers' Stipends	17,225.00	18,300.00	-1,075.00
President Salary	0.00	0.00	0.00
Total Salaries & Benefits	17,487.50	19,500.00	-2,012.50
Scholarship	0.00	3,000.00	-3,000.00
Social Functions			
Meetings, (Food)	0.00	0.00	0.00
Retirement gifts	0.00	0.00	0.00
Retirement Party	0.00	0.00	0.00
Social Functions - Other	0.00	0.00	0.00
Total Social Functions	0.00	0.00	0.00
Utilities	376.90	400.56	-23.66
void	0.00	0.00	0.00
Welfare	0.00	0.00	0.00
Total Expense	61,760.55	66,910.82	-5,150.27
Net Ordinary Income	4,427.14	-1,800.75	6,227.89
Net Income	4,427.14	-1,800.75	6,227.89

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Accrual Basis

	% of Budget
Ordinary Income/Expense	
Income	
AFT Local Assistance	100.0%
AFTCT REFUND	100.0%
Dues	0.0%
Other Income	
Capital Gains/Losses	0.0%
Interest & Dividend Income	24.2%
Scholarship Fund Raiser	0.0%
Other Income - Other	0.0%
Total Other Income	0.5%
Total Income	101.7%
Expense	
Accounting	
Bank Fees	125.0%
Consulting	100.0%
Accounting - Other	0.0%
Total Accounting	72.2%
Aft	0.0%
Building Rep Stipend	0.0%
charities	0.0%
Community Relations	0.0%
Conferences & Conventions	
AFT Convention	0.0%
TEACH	0.0%
Conferences & Conventions - Other	0.0%
Total Conferences & Conventions	0.0%
CT TRB	98.7%
EDUCATION/PROFESSIONAL	
Building Reps Training	0.0%
EDUCATION/PROFESSIONAL - Other	0.0%
Total EDUCATION/PROFESSIONAL	0.0%
Equipment, New	
Copier Lease	54.5%
Copier Service Contract	0.0%
Total Equipment, New	54.5%
Legal	
Legal Representation	0.0%
Legal - Other	0.0%
Total Legal	0.0%
Miscellaneous	0.0%
Negotiation	0.0%
Office Expense	
Office Maintenance	0.0%
Office supplies	0.0%
Technical Support	0.0%
Office Expense - Other	214.6%
Total Office Expense	163.4%
Pasta fund Raiser	0.0%
paycheck	0.0%
Payroll Taxes	106.1%
Per Capita Dues	101.1%
Postage	0.0%
Property Taxes	0.0%

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	<u>% of Budget</u>
Rent	0.0%
Rep Stipend	0.0%
Salaries & Benefits	
Clerical Consulting	0.0%
Committee Chairpersons	100.0%
Officers' Stipends	94.1%
President Salary	0.0%
Total Salaries & Benefits	<u>89.7%</u>
Scholarship	0.0%
Social Functions	
Meetings, (Food)	0.0%
Retirement gifts	0.0%
Retirement Party	
Social Functions - Other	0.0%
Total Social Functions	<u>0.0%</u>
Utilities	94.1%
void	0.0%
Welfare	0.0%
Total Expense	<u>92.3%</u>
Net Ordinary Income	<u>-245.8%</u>
Net Income	<u><u>-245.8%</u></u>