

**New Britain Federation of Teachers**  
**Profit & Loss Budget vs. Actual**  
**December 2022**

	Dec 22	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
AFT Local Assistance	1,266.67	0.00	1,266.67
AFTCT REFUND	0.00	68,400.00	-68,400.00
Dues	0.00	0.00	0.00
<b>Other Income</b>			
Interest & Dividend Income	3.19	3.08	0.11
IRS Refunds	0.00	0.00	0.00
Scholarship Fund Raiser	0.00	0.00	0.00
Other Income - Other	0.00	0.00	0.00
<b>Total Other Income</b>	3.19	3.08	0.11
State of CT, tax refund	0.00	0.00	0.00
<b>Total Income</b>	1,269.86	68,403.08	-67,133.22
<b>Expense</b>			
<b>Accounting</b>			
Bank Fees	5.00	5.00	0.00
Consulting	0.00	0.00	0.00
<b>Total Accounting</b>	5.00	5.00	0.00
All night grad party	0.00	0.00	0.00
Arbitration	0.00	0.00	0.00
audit	0.00	0.00	0.00
Building Rep Stipend	5,000.00	15,500.00	-10,500.00
charities	0.00	500.00	-500.00
Community Relations	0.00	0.00	0.00
<b>Conferences &amp; Conventions</b>			
AFT Convention	0.00	0.00	0.00
Conferences & Conventions - Other	0.00	0.00	0.00
<b>Total Conferences &amp; Conventions</b>	0.00	0.00	0.00
CT TRB	442.22	437.55	4.67
<b>EDUCATION/PROFESSIONAL</b>			
Building Reps Training	0.00	0.00	0.00
<b>Total EDUCATION/PROFESSIONAL</b>	0.00	0.00	0.00
<b>Equipment, New</b>			
Copier Lease	169.63	169.63	0.00
Copier Service Contract	0.00	45.00	-45.00
<b>Total Equipment, New</b>	169.63	214.63	-45.00
<b>Legal</b>			
Legal Representation	1,382.50		
Legal - Other	0.00	0.00	0.00
<b>Total Legal</b>	1,382.50	0.00	1,382.50
Miscellaneous	0.00	0.00	0.00
<b>Office Expense</b>			
Office Maintenance	0.00	53.00	-53.00
Office supplies	31.19	0.00	31.19
Technical Support	0.00	0.00	0.00
Office Expense - Other	253.40	0.00	253.40
<b>Total Office Expense</b>	284.59	53.00	231.59

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	Dec 22	Budget	\$ Over Budget
Payroll Taxes	12,340.95	10,565.71	1,775.24
Per Capita Dues	39,553.88	40,000.00	-446.12
Postage	0.00	200.00	-200.00
Printing Expense	0.00	200.00	-200.00
Property Taxes	0.00	0.00	0.00
Rent	950.00	850.00	100.00
Rep Stipend	11,000.00	0.00	11,000.00
<b>Salaries &amp; Benefits</b>			
Clerical Consulting	0.00	0.00	0.00
Committee Chairpersons	450.00	3,587.50	-3,137.50
Officers' Stipends	17,000.00	18,050.00	-1,050.00
President Salary	0.00	2,251.00	-2,251.00
<b>Total Salaries &amp; Benefits</b>	17,450.00	23,888.50	-6,438.50
Scholarship	0.00	0.00	0.00
<b>Social Functions</b>			
Meetings, (Food)	0.00	0.00	0.00
Retirement gifts	0.00	0.00	0.00
Retirement Party	0.00	0.00	0.00
Social Functions - Other	0.00	0.00	0.00
<b>Total Social Functions</b>	0.00	0.00	0.00
Utilities	131.21	490.00	-358.79
Welfare	101.32	500.00	-398.68
<b>Total Expense</b>	88,811.30	93,404.39	-4,593.09
<b>Net Ordinary Income</b>	-87,541.44	-25,001.31	-62,540.13
<b>Net Income</b>	<b>-87,541.44</b>	<b>-25,001.31</b>	<b>-62,540.13</b>

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	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
AFT Local Assistance	100.0%
AFTCT REFUND	0.0%
Dues	0.0%
Other Income	
Interest & Dividend Income	103.6%
IRS Refunds	0.0%
Scholarship Fund Raiser	0.0%
Other Income - Other	0.0%
<b>Total Other Income</b>	<u>103.6%</u>
State of CT, tax refund	0.0%
<b>Total Income</b>	1.9%
<b>Expense</b>	
Accounting	
Bank Fees	100.0%
Consulting	0.0%
<b>Total Accounting</b>	<u>100.0%</u>
All night grad party	0.0%
Arbitration	0.0%
audit	0.0%
Building Rep Stipend	32.3%
charities	0.0%
Community Relations	0.0%
Conferences & Conventions	
AFT Convention	0.0%
Conferences & Conventions - Other	0.0%
<b>Total Conferences &amp; Conventions</b>	<u>0.0%</u>
CT TRB	101.1%
EDUCATION/PROFESSIONAL	
Building Reps Training	0.0%
<b>Total EDUCATION/PROFESSIONAL</b>	<u>0.0%</u>
Equipment, New	
Copier Lease	100.0%
Copier Service Contract	0.0%
<b>Total Equipment, New</b>	<u>79.0%</u>
Legal	
Legal Representation	
Legal - Other	0.0%
<b>Total Legal</b>	<u>100.0%</u>
Miscellaneous	0.0%
Office Expense	
Office Maintenance	0.0%
Office supplies	100.0%
Technical Support	0.0%
Office Expense - Other	100.0%
<b>Total Office Expense</b>	<u>537.0%</u>

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	<u>% of Budget</u>
Payroll Taxes	116.8%
Per Capita Dues	98.9%
Postage	0.0%
Printing Expense	0.0%
Property Taxes	0.0%
Rent	111.8%
Rep Stipend	100.0%
<b>Salaries &amp; Benefits</b>	
Clerical Consulting	0.0%
Committee Chairpersons	12.5%
Officers' Stipends	94.2%
President Salary	0.0%
<b>Total Salaries &amp; Benefits</b>	<u>73.0%</u>
Scholarship	0.0%
<b>Social Functions</b>	
Meetings, (Food)	0.0%
Retirement gifts	0.0%
Retirement Party	0.0%
Social Functions - Other	0.0%
<b>Total Social Functions</b>	<u>0.0%</u>
Utilities	26.8%
Welfare	20.3%
<b>Total Expense</b>	<u>95.1%</u>
<b>Net Ordinary Income</b>	<u>350.1%</u>
<b>Net Income</b>	<u><u>350.1%</u></u>