

New Britain Federation of Teachers Profit & Loss Budget vs. Actual

06/15/21

March 2021

Accrual Basis

	Mar 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
AFT Local Assistance	1,333.33	2,666.66	-1,333.33
AFTCT REFUND	0.00	0.00	0.00
Dues	64,694.16	63,174.00	1,520.16
Other Income			
Capital Gains/Losses	0.00	0.00	0.00
Interest & Dividend Income	2.88	0.00	2.88
Scholarship Fund Raiser	0.00	5,337.00	-5,337.00
Other Income - Other	0.00	0.00	0.00
Total Other Income	2.88	5,337.00	-5,334.12
Total Income	66,030.37	71,177.66	-5,147.29
Expense			
Accounting			
Bank Fees	5.00	4.00	1.00
Consulting	0.00	0.00	0.00
Accounting - Other	0.00	0.00	0.00
Total Accounting	5.00	4.00	1.00
Aft	0.00	0.00	0.00
Building Rep Stipend	0.00	0.00	0.00
charities	0.00	0.00	0.00
Community Relations	100.00	0.00	100.00
Conferences & Conventions			
AFT Convention	0.00	0.00	0.00
TEACH	0.00	0.00	0.00
Conferences & Conventions - Other	0.00	0.00	0.00
Total Conferences & Conventions	0.00	0.00	0.00
CT TRB	429.38	435.00	-5.62
EDUCATION/PROFESSIONAL			
Building Reps Training	0.00	0.00	0.00
EDUCATION/PROFESSIONAL - Other	0.00	0.00	0.00
Total EDUCATION/PROFESSIONAL	0.00	0.00	0.00
Equipment, New			
Copier Lease	351.52	176.60	174.92
Copier Service Contract	0.00	0.00	0.00
Total Equipment, New	351.52	176.60	174.92
Legal			
Legal Representation	0.00	0.00	0.00
Legal - Other	0.00	0.00	0.00
Total Legal	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00
Negotiation	0.00	0.00	0.00
Office Expense			
Office Maintenance	30.43	53.18	-22.75
Office supplies	0.00	13.60	-13.60
Technical Support	0.00	100.00	-100.00
Office Expense - Other	442.18	2,455.06	-2,012.88
Total Office Expense	472.61	2,621.84	-2,149.23
Pasta fund Raiser	0.00	0.00	0.00
paycheck	0.00	0.00	0.00
Payroll Taxes	4,428.10	4,189.29	238.81
Per Capita Dues	36,085.37	33,856.32	2,229.05
Postage	0.00	0.00	0.00
Property Taxes	0.00	0.00	0.00

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Rent	850.00	850.00	0.00
Rep Stipend	0.00	0.00	0.00
Salaries & Benefits			
Clerical Consulting	0.00	0.00	0.00
Committee Chairpersons	0.00	3,587.50	-3,587.50
Officers' Stipends	0.00	0.00	0.00
President Salary	0.00	0.00	0.00
Total Salaries & Benefits	0.00	3,587.50	-3,587.50
Scholarship	0.00	0.00	0.00
Social Functions			
Meetings, (Food)	0.00	0.00	0.00
Retirement gifts	0.00	0.00	0.00
Social Functions - Other	0.00	0.00	0.00
Total Social Functions	0.00	0.00	0.00
Utilities	470.77	201.90	268.87
void	0.00	0.00	0.00
Welfare	127.54	0.00	127.54
Total Expense	43,320.29	45,922.45	-2,602.16
Net Ordinary Income	22,710.08	25,255.21	-2,545.13
Net Income	22,710.08	25,255.21	-2,545.13

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Accrual Basis

	% of Budget
Ordinary Income/Expense	
Income	
AFT Local Assistance	50.0%
AFTCT REFUND	0.0%
Dues	102.4%
Other Income	
Capital Gains/Losses	0.0%
Interest & Dividend Income	100.0%
Scholarship Fund Raiser	0.0%
Other Income - Other	0.0%
Total Other Income	0.1%
Total Income	92.8%
Expense	
Accounting	
Bank Fees	125.0%
Consulting	0.0%
Accounting - Other	0.0%
Total Accounting	125.0%
Aft	0.0%
Building Rep Stipend	0.0%
charities	0.0%
Community Relations	100.0%
Conferences & Conventions	
AFT Convention	0.0%
TEACH	0.0%
Conferences & Conventions - Other	0.0%
Total Conferences & Conventions	0.0%
CT TRB	98.7%
EDUCATION/PROFESSIONAL	
Building Reps Training	0.0%
EDUCATION/PROFESSIONAL - Other	0.0%
Total EDUCATION/PROFESSIONAL	0.0%
Equipment, New	
Copier Lease	199.0%
Copier Service Contract	0.0%
Total Equipment, New	199.0%
Legal	
Legal Representation	0.0%
Legal - Other	0.0%
Total Legal	0.0%
Miscellaneous	0.0%
Negotiation	0.0%
Office Expense	
Office Maintenance	57.2%
Office supplies	0.0%
Technical Support	0.0%
Office Expense - Other	18.0%
Total Office Expense	18.0%
Pasta fund Raiser	0.0%
paycheck	0.0%
Payroll Taxes	105.7%
Per Capita Dues	106.6%
Postage	0.0%
Property Taxes	0.0%

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Rent	100.0%
Rep Stipend	0.0%
Salaries & Benefits	
Clerical Consulting	0.0%
Committee Chairpersons	0.0%
Officers' Stipends	0.0%
President Salary	0.0%
Total Salaries & Benefits	0.0%
Scholarship	0.0%
Social Functions	
Meetings, (Food)	0.0%
Retirement gifts	0.0%
Social Functions - Other	0.0%
Total Social Functions	0.0%
Utilities	233.2%
void	0.0%
Welfare	100.0%
Total Expense	94.3%
Net Ordinary Income	89.9%
Net Income	89.9%